CADINI S.R.L. A SINGLE MEMBER COMPANY

Financial Statements at 31-12-2025

General Details	
Registered office in	BAGNO A RIPOLI
Tax code	06759030486
Rea Number	FLORENCE 654053
VAT No.	06759030486
Share capital in Euro	1.000.000 fully paid up
Legal Status	LIMITED LIABILITY COMPANY
Main sector of activity (ATECO):	141310
Company under liquidation	No
Sole Director Company	Yes
Company subject to the management and coordination of others	Yes
Name of company or authority currently holding management and coordination of the company	SIYARAM SILK MILLS LIMITED
Belonging to a group	Yes
Name of the Parent Company	SIYARAM SILK MILLS LIMITED
Country of the Parent Company	INDIA

For CADINI S.R.L.

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Balance sheet

Balance sheet	31/12/2025	31/12/2024
A) Receivables from the Shareholders for payments still due	0	0
B) Fixed assets		
I- Intangible fixed assets	238.502	266.147
II - Tangible fixed assets	1.599	4.205
III - Financial assets	6.207	6.207
Total fixed assets (B)	246.308	276.559
C) Current assets		
I - Inventory	226.160	213.932
II – Receivables		
due within the following fiscal year	63.389	103.773
Prepaid taxes	11.650	11.650
Total receivables	75.039	115.423
III - Financial assets not constituting fixed assets	0	0
IV - Cash assets	77.247	123.061
Total current assets (C)	378.446	452.416
D) Adjustment accounts	9.224	7.851
Total assets	633.978	736.826
LIABILITIES		
A) Net equity		
I - Capital	1.000.000	1.000,000
II - Share premium reserve	0	0
III - Revaluation reserves	0	0
IV - Legal reserve	0	0
V - Statutory reserves	0	0
VI - Other reserves	0	391.400
VII - Cash flow hedge reserve	0	0
VIII - Profits (losses) carried forward	-317.142	-586.821
IX - Fiscal year profit (loss)	-117.206	-121.722
X - Loss reserve for own shares held in portfolio	0	0
Total net equity	565.652	682.857
B) Provisions for risks and charges	0	0
C) Severance indemnities	5.598	1.954
D) Payable		
due within the following fiscal year	62.728	51.877
Total payables	62.728	51.877
E) Adjustment accounts	0	138
Total liabilities	633.978	736.826

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Income statement

Income statement	31/12/2025	31/12/2024
A) Value of production		
1) revenues from sales and services	263.299	288.331
2). 3) Variations to leftover products in progress. semi-finished and finished and to products in progress on order	18.052	-5.246
2) Variations to leftover products in progress semi-finished and finished	18.052	-5.246
5) Other income and revenues		
Other	4.846	3.094
Total other income and revenues	4.846	3.094
Total production value	286.197	286.179
B) Costs of production		
6) costs for raw and subsidiary materials. consumables and goods	76.266	95.191
7) costs for services	168.951	144.664
8) leasing costs for third-party assets	42.875	42.554
9) personnel costs		
a) salaries and wages	53.253	57.557
b) social security expenses	15.590	13.778
c). d). e) employees' severance indemnity. pensions. other staff costs	3.651	4.336
c) severance indemnity	3.651	4.336
Total personnel costs	72.494	75.671
10) amortisation and devaluation		
a).b).c) Amortisation of intangible and tangible fixed assets. other fixed asset depreciation	33.628	38.769
a) Amortisations of intangible fixed assets	31.025	30.687
b) amortisation of tangible fixed assets	2.603	8.082
Total amortisation and devaluation	33.628	38.769
11) Variations to leftover stock of raw. subsidiary materials. consumables and goods	5.824	4.886
14) sundry operating expenses	3.365	6.164
Total production costs	403.403	407.899
Difference between production value and costs (A - B)	-117.206	-121.720
C) Financial revenue and expenses		
17) Interest and other financial expenses		
Other	0	2
Total interests and other financial expenses	0	2
Total income and financial expenses (15 + 16 - 17 + - 17-bis)	0	-2
D) Valuation adjustments to financial assets and liabilities		
Total valuation adjustments to financial assets and liabilities (18 - 19)	0	0
Pre-tax result (A - B + - C + - D)	-117.206	-121.722
21) Fiscal year profit (loss)	-117.206	-121.722

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Explanatory Notes to the Financial Statements closed at 31/12/2025

Explanatory notes, first part

OVERVIEW

The financial statements for the year ended 31/12/2025 of which these notes are an integral part pursuant to article 2423, first paragraph of the Civil Code, correspond to the accounting records properly kept and have been drawn up in compliance with articles 2423, 2423 ter, 2424, 2424 bis, 2425, 2425 bis of the Italian Civil Code, in accordance with the reporting principles that conform to the provisions of article 2423 bis, assessment criteria specified in article 2426 of the Civil Code.

The fiscal year's financial statements have been drawn up in abridged form in compliance with the provisions of article 2435-bis of the Civil Code, given that the conditions specified in paragraph 1 of said article apply. Consequently, these explanatory notes provide the information established in paragraph 1 of article 2427 limitedly to the entries specified in paragraph 5 of article 2435 bis of the Civil Code. Furthermore, these notes to the financial statements contain the information requested in points 3) and 4) of article 2428 of the Civil Code and accordingly the Management Report has not been written, pursuant to article 2435 - b, paragraph 7 of the Civil Code.

Reporting Criteria

In order to draw up the financial statements clearly and provide a true and accurate capital and financial situation and economic result description, pursuant to article 2423 bis of the Civil Code, it was decided to:

- value single items prudently and with business continuity in mind;
- only include profits effectively made during the year;
- calculate income and costs on an accruals basis, regardless of when they appeared financially;
- include all risks and losses for the period, even if known after the fiscal year had ended;
- consider separately, for the related valuation, heterogeneous elements included in the financial statement items;
- maintain valuation criteria the same as those adopted for the previous fiscal year.

The following financial statement principles set forth in OIC 11, paragraph 15, were also met:
a) caution;
b) business continuity perspective;
c) substantial representation;
d) accrual basis;
e) consistency in measurement criteria;
f) relevance;
g) comparability.

Business continuity perspective

For what concerns this principle, the evaluation of the balance sheet items has been carried out with a perspective of business continuity and therefore taking into account the fact that the company constitutes a functioning economic structure, designed, at least for a foreseeable future period of time (12 months from the balance sheet reference date), for the production of income. In the prospective assessment of the going concern assumption, no significant uncertainties emerged, nor were there any reasonable reasons identified that could lead to the cessation of operations.
The Company mainly operates in foreign markets, still affected by the ongoing conflicts and political instability by and the increase of the costs of raw materials and electricity. There capitalization executed by the Shareholder in 2021 was carried out to improve the solidity and balance of the equity and financial structure of the company. This payment covered the 2020 loss (with deferred coverage), the 2023 loss, and partially the 2021 loss. The financial statement is drawn up in Euros.

Exceptional cases ex art. 2423, fifth paragraph of the civil code

There were no exceptional events that made it necessary to resort to exceptions pursuant to article 2423, fifth paragraph of the Civil Code.

Changes in accounting principles

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There were no changes in accounting standards during the year.

Correction of relevant errors

No significant errors made in previous years emerged during the year.

Comparability and adaptation issues

There are no assets and liabilities that fall under several accounts of the financial statements.

Valuation criteria

The criteria applied to value the financial statement items, detailed below, comply with art. 2426 of the Civil Code.
The valuation criteria referred to in Article 2426 of the Italian Civil Code are consistent with those used in preparing the financial statements of the previous financial year.

Intangible fixed assets

Intangible fixed assets have been entered, within their recoverable value limit, at purchase or internal production cost, including all directly attributable additional expenses, and have been amortised systematically by constant percentages related to their residual possibility of use.
In particular, plant and expansion costs derive from the capitalisation of the charges related to the start-up stage or expansion of the operating capacity, and they have been amortised on a 5-year basis.

The industrial patent rights and the exploitation rights of intellectual property assets have been amortised on the basis of their presumed term of use; however, never exceeding those established by the licence agreements.
Intangible assets in progress have not been subjected to amortisation.
Intangible assets, whose value at the end of the fiscal year are durably less than the residual cost to be amortised, are posted at their lesser value; this is not maintained if in the subsequent fiscal years the reasons that led to the correction performed no longer apply.

Tangible Fixed Assets

The tangible fixed assets have been recognised on the date in which the transfer of risks and benefits related to the assets acquired took place, and they have been posted, within the limit of their recoverable value, at the purchase cost or production cost at net of related amortisation provisions, including all charges and ancillary charges directly related to them, as well as the indirect charges associated to them due to the internal production and until the moment in which the assets can be used.

The costs sustained on existing assets for the expansion, modernisation and improvement of structural elements, and those sustained to increase correspondence with the reasons for their purchase, and the extraordinary maintenance in compliance with OIC 16 in paragraphs from 49 to 53, have been capitalised when there was a significant, measurable increase to production capacity or useful lifespan. For those assets, amortisation was applied in a unitary way on the new book value considering the residual useful life span.
For tangible fixed assets represented by a group of assets related to each other, in compliance with what is established by OIC 16 pursuant to paragraphs 45 and 46, the value for each asset has been determined in order to identify the different duration of their useful life.

The capitalisation of the financial charges has not been performed.

The cost of assets where use is limited in time is amortised systematically in each fiscal year based on the economic-technical percentages calculated based on residual possible use. All assets, including those that are not being used at the moment, have been depreciated, except for those whose utility does not diminish and which consist of land and non-instrumental buildings and works of art.

Amortisation starts from when the assets become available and ready for use.

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Rates that reflect the technical depreciation schedules have been applied. The rates take into account the Company's actual situation and have been reduced by 50% for acquisitions over the year as such acquisitions meet the conditions specified by OIC 16, paragraph 61.
Amortisation plans, in compliance with OIC 16 paragraph 70 are reviewed if there is a change to the residual possibility of use.
Obsolete assets and those that will or can no longer be used in the production cycle, have not, in accordance with OIC 16, paragraph 80, been amortised and have been entered at their net book value, or at their recoverable value if the latter value is lower. The rates applied are set out below:

Other assets:
- furniture and furnishings: 15%
- electronic office equipment: 20%
- plants: 15%

Public contributions towards plants and operating expenses
No contributions towards plant expenses have been issued by the State while operating contributions have been entered among the elements of income.
Shareholdings
No shareholdings in other companies appear in the financial statements.
Debt instruments
No debt instruments appear in the financial statements.
Inventories
Inventory is recognised at the date on which the risks and benefits associated with the assets acquired are transferred and are posted at the lower value between the purchase cost, including all directly attributable ancillary costs and expenses and indirect costs related to internal production, and the estimated realisable value based on market trends.
More precisely:
Fungible assets were assessed by applying the "Weighted Average Cost" formula.
With reference to the assessment criteria adopted, the following should also be noted:
In compliance with OIC 13 paragraph 42, it is reported that the Company did not receive any contributions in the fiscal year.
Financial charges are not included in the value of inventory.
Derivative financial instruments
The Company does not hold derivative financial instruments.
Receivables
Receivables are classified in fixed assets or in current assets based on their intended use/origin compared to ordinary activities, and are entered at presumed collection value. On the basis of experience, trend of the seniority indexes of overdue receivables, general economic situation, sector and country risk, as well as events occurring after the end of the fiscal year, it is considered that there are no receivables at risk that cannot be collected. Amounts due within and after the fiscal year are subdivided on the basis of contractual or legal due dates, also taking into account facts and events that may lead to a change in the original due date, the debtor's realistic ability to fulfil its obligation within the contractual terms and the certain time period in which it is reasonably believed to collect the receivables.
Pursuant to the OIC 15, paragraph 84 it is specified that in the assessment of receivables, the amortised cost criterion has not been adopted.

Tax credits and credits for prepaid taxes
The item "Tax credits" comprises amounts that are certain and defined arising from receivables giving entitlement to refunds or compensation.
The 'Prepaid taxes' entry includes the transactions for prepaid taxes calculated on the basis of temporary differences that can be deducted or carried forward in the tax losses, applying the estimated rate in force at the time in which said differences will be paid.
The prepaid taxes associated with a claimable loss were recognized when there is reasonable certainty of their future collection, proven by a tax plan for a reasonable period of time that foresees sufficient taxable income to utilize the losses that

can be carried forward and/or by the presence of sufficient taxable temporary differences to absorb the losses that can be carried forward.

Liquid assets

Liquid assets are entered at their nominal value.

Accruals and deferrals

Accrual and deferrals have been posted on an accrual basis and include revenues/expenses pertaining to the fiscal year and becoming due in subsequent fiscal years and the revenues/expenses borne within the end of the fiscal year, but pertaining to the subsequent fiscal years.

Therefore, solely those percentages of costs and revenues, common to two or more fiscal years, the amount of which varies based on time were entered.

At the end of the year, it was established that the conditions that justified the initial entry had been met, after any necessary adjustments had been made, also taking any recoverability into account, in addition to the temporal element.

Accrued income, which could be included in the receivables for the fiscal year, has been assessed at its presumable realisable value, by applying a depreciation in the income statement, if said value was less than the book value.

Deferred income, which could be included in the payables for the fiscal year, have been assessed at their nominal value.

Prepaid expenses were reported on the basis of the calculation of the future financial benefit of differed costs, the value being adjusted if the benefit was found to be less than the discounted amount.

Provisions for risks and charges

They do not appear in the financial statements.

Provision for pensions and similar obligations

They do not appear in the balance sheet

Taxes, including deferred taxes provision

They do not appear in the balance sheet

Employees' severance pay indemnity

Employees' severance indemnities are reported in compliance with current regulations and the item states the Company's actual commitment to individual employees at the end of the fiscal year, less advances paid out.

Payables

The distribution of the amounts receivables within and past the fiscal year was performed with reference to the contractual or legal due date, also taking into consideration facts and events that may lead to a change of the original due date.

Payables are stated under liabilities at their face value, which is deemed to correspond to their settlement value.

Pursuant to the OIC 19, paragraph 86 it is specified that in the assessment of payables, the amortised cost criterion has not been adopted

Payables from the acquisition of assets are entered when risks, expenses and benefits are transferred. Those for services when the service is provided. Financial ones and of another kind when the obligation with the counterpart arises.

Tax payables include liabilities for certain and calculated taxes, and those withheld as a substitute and not yet paid at the financial statements date, and, if compensation is allowed, are entered at net of advances, withheld taxes and tax receivables.

Foreign currency entries

They do not appear in the balance sheet

Costs and Revenues

These are entered applying the prudence and economic accrual principles.

Any commercial and financial transactions with companies of the Group and with connected counterparties are conducted subject to normal market conditions.

With reference to "Revenues from sales and services" please note that the adjustments to the revenues, pursuant to OIC 12 paragraph 50, have been subjected to a decrease in the revenues item, with the exception of those relating to previous years and resulting from corrections of errors or changes in accounting principles, recognized, pursuant to OIC 29, on the opening balance of shareholders' equity

Application of the new OIC accounting principles

Starting from the beginning of 2024 the Company has applied the new OIC accounting principle 34 "Revenues", issued in April 2023 by the Italian Accounting Body and entered into force for the financial statements relating to the financial years starting on 1 January 2024 or at later date. The principle applies to all transactions that involve there cognition of revenues deriving from the sale of goods and the provision of services regardless of their classification in the income statement. Work

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in progress on order and some specific types of revenues are excluded from the scope of application of the new principle. The company has carried out an analysis of the impacts of the new accounting principle and has come to the conclusion, considering the type of contracts stipulated with its customers, that the application of OIC 34 has no significant effects on the initial recognition of revenues and subsequent evaluations.

Taking into account the type and content of the contracts stipulated with customers, the analysis carried out on the impacts of the application of the new accounting principle OIC 34 has not highlighted any significant effects on the initial recognition of revenues and subsequent valuations. The revenue recognition criteria already adopted by the Company has in fact been found to be substantially aligned with the requirements of the new principles.

Other information

The principles and recommendations published by the Italian Accounting Standards Board (OIC) have been followed, supplemented, where not available, by generally accepted international accounting principles (IAS/IFRS and USGAAP) in order to provide a true and fair view of the financial position and results of the financial year.

Abbreviated explanatory notes, assets

INFORMATION ON THE BALANCE SHEET
ASSETS

FIXED ASSETS
Fixed assets amount to € 246.308 (€276.559 in the previous fiscal year).

Changes in fixed Assets

The individual itemdetails and transactions are as follows:

	Intangible Fixed Assets	Tangible Fixed Assets	Financial Fixed Assets	Total Fixed Assets
Value at the start of fiscal year				
Cost	456.259	72.931	6.207	535.397
Amortizations (Amortization fund)	50.000	68.726		118.726
Depreciation	140.112	0	0	140.112
Carrying amount	266.147	4.205	6.207	276.559
Variations in the fiscal year				
Increases for acquisitions	3.380	0	0	3.380
Amortization in the fiscal year	31.025	2.603	0	33.628
Other variations	0	-3	0	-3
Total variations	-27.645	-2.606	0	-30.251
Value at the end of fiscal year				
Cost	448.630	72.931	6.207	527.768
Amortization (Provision for amortization)	50.000	71.332	0	121.332
Depreciation	160.128	0	0	160.128
Carrying amount	238.502	1.599	6.207	246.308

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Financial assets

Changes and Maturity of Fixed Financial Receivables

The following data shows the breakdown of receivables by maturity, pursuant to Article 2427, paragraph 1,number 6 of the Italian Civil Code:

	Value at the start of fiscal year	Variations in the fiscal year	Value at the end of fiscal year	Amount due within the financial year	Amount due after the financial year	Of which with a residual maturity over 5 year
Financial receivables from others	6.207	0	6.207		6.207	0
Total financial fixed assets	6.207	0	6.207		6.207	0

Current assets

Inventories

Goods are recognized in inventories when the risks and benefits associated with the acquired goods have been transferred. They therefore include goods held in the company's warehouses, excluding those received from third parties for which ownership has not been acquired (for inspection, for processing, or for consignment), goods owned by third parties (for inspection, for processing, or for consignment), and goods in transit where the risks and benefits associated with the acquired goods have already been transferred.

Inventories included in current assets amount to € 226.160 (€213.932in the previous fiscal year).
The individual item details are as follows:

	Value at the start of fiscal year	Inventory changes	Carrying amount
Raw and subsidiary materials. Consumables	89.401	-5.295	84.106
Finish Products and Goods	124.531	17.523	142.054
Total inventory	213.932	12.228	226.160

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Receivables recorded in current assets

Changes and Maturity of Receivables Included in Current Assets
The following data shows the breakdown of receivables by maturity, pursuant to Article 2427, paragraph 1, number 6 of the Italian Civil Code:

	Value at the start of fiscal year	Changes in the fiscal year	Value at the end of iscal year	Due within the fiscal year	Due after the fiscal year	Of which with a residual maturity over 5 year

Receivables from customers recorded in current assets	2.552	-2.531	21	21	0	0
Tax credit	99.221	-40.841	58 380	58.380	0	0
Prepaid taxes	11.650	0	11.650			
From others	2.000	2.988	4.988	4.988	0	0
Total	115.423	-40,384	75.039	63.389	0	0

Capitalised finance charges

There no finance charges related for the fiscal year for values posted in the assets of the Balance Sheet, pursuant to article 2427, paragraph 1, No. 8), of the Civil Code.

Complementing the information provided on the assets posted in the Balance Sheet, please find below any "Depreciation due to significant loss of value" and "Revaluation of tangible and intangible Fixed Assets"

Depreciation due to significant loss of value of tangible and intangible assets
Pursuant to article 2427, paragraph 1, number 3-bis of the civil code, it is specified that no decreases have been applied to the value of the tangible and intangible fixed assets.

Revaluation of tangible and intangible fixed assets.
No monetary and financial revaluations have been performed by the Company.

Abbreviated explanatory notes, liabilities and net equity

INFORMATION ON THE BALANCE SHEET
LIABILITIES AND NET EQUITY

Net equity

Net equity at the end of the fiscal year amounts to € 565.652 (€ 682.857in the previous fiscal year).

Changesinnet equity

The following tables show changes to the individual net equity items and the details of item 'Other reserves'.

	Value at start of fiscal year	Allocation of results from previous year		Other changes			Result for the fiscal year	Value at the end of fiscal year
		Allocation of dividends	Other Allocations	Increases	Decreases	Riclassifications		
Share capital	1.000.000	0	0	0	0	0		1.000.000
Share premium accounts	0							0
Revaluations reserves	0							0
Legal reserves	0							0
Statutory reserves	0							0
Other reserves								
Payments for future capital increase	391.400	0	0	0	391.400	0		0
Total other reserves	391.400	0	0	0	391.400	0		0
Cashflow hedge reserve	0							0

Profit (losses) carried forward	-586.821	0	-121.721	391.400	0	0		-317.142
Profit (losses) for the fiscal year	-121.722	0	121.722	0	0	0	-117.206	-117.206
Negative reserve for treasury shares in the portfolio	0	0	0	0	0	0		0
Total net equity	682.857	0	1	391.400	391.400		-117.206	565.652

For a clearer understanding of the changes in equity, the following table highlights the changes in equity items during the previous financial year:

	Value at start of fiscal year	Allocation of dividends	Other Allocations	Increases
Share capital	1.000.000	0	0	0
Other reserves				
Payments for future capital increase	391.400	0	0	0
Total other reserves	391.400	0	0	0
Profit (losses) carried forward	-557.545	0	-29.276	0
Profit (losses) for the fiscal year	-29.276	0	29.276	0
Total net equity	804.579	0	0	0

	Decreases	Riclassifications	Result for the fiscal year	Value at the end of fiscal year
Share Capital	0	0		1.000.000
Other reserves				
Payments for future capital increase	0	0		391.400
Total other reserves	0	0		391.400
Profits (losses) carried forward	0	0		-586.821
Profits (losses) for the fiscal year	0	0	-121.722	-121.722
Totale net equity	0	0	-121.722	682.857.

Changes in cash flow hedge reserve

The Company does not hold derivative financial instruments.

To complete information provided on the Net Equity we are providing the following details:

Revaluation reserve

No revaluation reserves appear in the financial statements.

Unavailable reserve pursuant to Article 60, paragraph 7-ter of Legislative Decree 104/2020

Reserves pursuant to Article 60, paragraph 7-ter of Legislative Decree 104/2020 are not included in the balance sheet.

Capital reduction and losses

With reference to operating losses exceeding one-third of the capital, in the various circumstances that may or may not reduce the capital below the legal limit, incurred in the financial years prior to the current one, the movements that occurred during the financial year are highlighted, pursuant to Article 6 of Legislative Decree 23/2020 as amended by Article 3, paragraph 9 of Legislative Decree 198/2022 and subsequent provisions and amendments.

For CADINI S.R.L.
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	2020	2021	2022	2023	2024	2025	2026	2027
Share Capital	1.000.000	1.000.000	1.000.000	1.000.000	1.000.000	1.000.000	0	0
Other reserves	0	391.400	391.403	391.402	391.400	0	0	0
Losses of previous year	0	0	0	0	29.276	121.722	0	0
Losses (previous years) carried forward	0	257.650	430.860	557.545	557.545	195.420	0	0
Losses	257.650	173.210	126.685	29.276	121.722	117.206	0	0
Profits	0	0	0	0	0	0	0	0
Net equity	742.350	960.540	833.858	804.581	682.857	565.652	0	0

Payables

Changes and due dates of debts

Payables - Difference by due date

Here below are the details of the subdivision of payables by due date, pursuant to art. 2427 par. 1 number 6 of the Civil Code:

	Value at start of fiscal year	Variation in the fiscal year	Value at the end of fiscal year	Installment due within the fiscal year	Installment due after the fiscal year	Of which of resudual term beyond 5 years
Advance payment	9.212	3.560	12.772	12.772	0	0
Payables to suppliers	22.478	13.732	36.210	36.210	0	0
Payables represented by credit instruments	18	774	792	792	0	0
Tax Payables	2.746	-1.833	913	913	0	0
Payables to social security and welfare institutions	3.674	631	4.305	4.305	0	0
Other Payables	13.749	-6.013	7.736	7.736	0	0
Totale Pyables	51.877	10.851	62.728	62.728	0	0

Payables due beyond 5 years and payables supported by collateral guarantees on corporate assets

There are no payables due beyond 5 years nor payables supported by collateral guarantees on corporate assets 2427, paragraph 1, No. 6), of the Civil Code.

	Amount	Total

Payables not secured by collateral guarantees	62.728	62.728

Abbreviated explanatory notes, income statement

Amount and nature of the single revenue/cost elements of extraordinary value or impact

REVENUES OF EXTRAORDINARY VALUE OR IMPACT

Regarding to what is set forth in art. 2427, paragraph 1, number 13 of the Civil Code, please note that Company did not have any revenues of extraordinary value or impact.

COSTS OF EXTRAORDINARY VALUE OR IMPACT

Regarding to what is set forth in art. 2427, paragraph 1, number 13 of the Civil Code, please note that Company did not incur in any expenses of extraordinary value or impact

Current, deferred and advance taxes on the fiscal year's income

No deferred taxes are due in the fiscal year

Composition and transactions occurred in liabilities for deferred taxes and in assets for prepaid taxes–

The "Advance tax credits" have not been reabsorbed since the year of reporting.

For: CADINI S.R.L.
— s/d —
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Abbreviated explanatory notes, additional information

ADDITIONAL INFORMATION

Employment data

Regarding the information concerning personnel, pursuant to article 2427, paragraph 1, number 15 of the Civil Code, it should be noted that the Company hired employees in 2024 as per the following table:

	Average number
Employees	2
Total Employees	2

Remuneration, advance payments and credits granted to directors and auditors and commitments undertaken on their behalf

Pursuant to art. 2427, paragraph 1, number 16 of the Civil Code, please note that in 2017 no remunerations were paid to the administrative body.

Commitments, guarantees and potential liabilities not appearing in the balance sheet

Regarding to what is set forth in art. 2427, paragraph 1, number 9 of the Civil Code, there were no commitments, guarantees and potential liabilities for the fiscal year that did not appear in the balance sheet.

Commitments

The company did not undertake any commitment

Guarantees

The company did not issue any guarantee during the fiscal year.

Potential liabilities

No potential liabilities apply to the fiscal year.

Information on assets and loans intended for a specific deal

There are no assets and loans assigned to a specific deal, pursuant to articles 2447 bis and 2447 decies of the Civil Code.

Information on transactions with related parties

During the fiscal year, there were no transactions with related parties, pursuant to article 2427, paragraph 1, No. 22-bis, of the Civil Code.

Information on agreements not appearing in the balance sheet

They did not take place during the fiscal year.

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Information on significant events occurred after the end of the fiscal year

No significant events took place after the end of the fiscal year that were such to have a financial, economic or equity impact on the Company, pursuant to article 2427, paragraph 1, number 22-quater of the Civil Code.
At the time of drafting these financial statements, the entire community worldwide is confronted with the effects Russia-Ukraine War, Palestine- Israel war and the increase of the costs of raw materials and electricity, with serious implications concerning public health and the economic system as a whole.
For what concerns the company's activities, 2025 does not show an improvement in terms of revenues and is still significantly affected by the international crisis.

The losses relating to 2022and 2021 losses, are "frozen" due to the regulations referred to in Law 178/2020 art. 1 paragraph 266 points from 1 to 4 and of Legislative Decree 228/2021 and art. 3, paragraph 9,Legislative Decree 198/2022.During the financial year, the entire losses for 2020, 2023, and partially for 2021 were covered.

Summary of the financial statements of the companies or entities performing direction and coordination

The Company is subject to the direction and coordination of the company SIYARAM SILK MILLS LIMITED, with registered office in India.
Pursuant to article 2497 bis, paragraph 4 of the Civil Code, the key data related to the last financial statements approved by the Company exercising direction and coordination are shown below in Lakhs:

Summary of the balance sheet of the company performing direction and coordination

	Last Fiscal Year	Previous Fiscal Year
Date of last approved financial statement	31/03/2025	31/03/2024
A) Receivables from shareholder for payments still due	0	0
B) Fixed Assets	62.491	53.051
C) Current Assets	126.303	107.187
D) Accrued income and prepaid expenses	0	0
Total assets	188.794	160.238
A) Net equity		
Share Capital	128.311	113.707
Reserves	0	0
Profit (losses) for the fiscal year	0	0
Total net equity	128.311	113.707
B) Provisions for risks and charges	0	0
C) Severance indemnities	0	0
D) Payables	60.483	46.531
E) Deferred income and accrued expenses	0	0
Total liabilities	188.794	160.238

Summary of the income statement of the company performing direction and coordination

For CADINI S.R.L.

— s/d —

AUTHORISED SIGNATORY

	Last Fiscal Year	Previous fiscal Year
Date of last appoved financial statement	31/03/2025	31/03/2024
A) Value of production	229.695	212.965
B) Cost of production	202.962	188.250
C) Financial income and expenses	-126	-11
D) Adjustment to the carrying value of financial assets	12	2
Income tax on fiscal year profit	7.021	6.240
Profit (losses) for the fiscal year	19.598	18.466

Own shares and parent company's shares

Pursuant to article 2435 bis, paragraph 7 of the Civil Code, concerning the information requested in art. 2428, paragraph 3, points 3) and 4) of the Civil Code, it is reported that in the financial statements there are no shares of parent companies held by the company also through trust companies or third parties and that during the fiscal year no shares of parent companies were purchased or sold by the company through trust companies or third parties.

Information pursuant to art. 1, paragraph 125, of law 4 August 2017 n. 124

With reference to the art. 1 paragraph 125 of Law 124/2017, the grants received are summarized below by public administrations as published on the RNA portal:

- DL n. 34/2020 - urgent measures on health, support for work and the economy as well as social policies connected to the epidemiological emergency from covid 19 (GU 128 dated 19/5/2020) conv., with amendments, in law n. 77 dated 17/7/2020 (GU 180 dated 18/7/2020) non-repayable contribution of €3.532 already exposed in Unico2021 and published in RNA on 30/05/2023.

During 2025, no public subsidies were received as can be ***found on the website:***
https://www.rna.gov.it/trasparenza/aiuti

Proposal of allocation of profit for the fiscal year or coverage of losses.

Pursuant to art. 2427, paragraph 1, number 22-septies of the Italian civil code, it is proposed to carry forward the negative result to the next fiscal year, specifying that: for the loss of the 2022 financial year (as well as for the losses of the 2021 and 2020 financial years) pursuant to art. 3, paragraph 9, Legislative Decree 198/2022, articles 2446, second and third paragraphs and 2447 of the Civil Code do not apply for joint stock companies and 2482-bis, fourth, fifth and sixth paragraphs, and 2482 ter of the Civil Code for limited liability companies and that the cause for dissolution of the company for reduction or loss of share capital referred to in articles 2484, first paragraph no. 4 does not apply.

FOR CADINI S.R.L.
—s/d—
AUTHORISED SIGNATORY

Abbreviated explanatory notes, final part

The Administrative Body

Financial statements declaration of compliance

Copy corresponding to the documents held by the Company; the Sole Director, pursuant to Articles 47 and 76 of the D.P.R. 445/2000, hereby declares that this electronic document complies with the document registered and signed in the Company's corporate books; further declares that the electronic document in Xbrl format containing the Balance Sheet and Income Statement complies with the corresponding original documents filed at the Company. Stamp duty paid digitally through the Chamber of Commerce of Florence authorization No. 10882/2001/T2 dated March 13, 2001 A.E. Regional Directorate of Tuscany

FOR CADINI S.R.L.

— s/d —

AUTHORISED SIGNATORY

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CADINI S.R.L.

PROFIT & LOSS ACCOUNT/ BALANCE SHEET AS ON 31.03.2026

ACCOUNT CODE	PARTICULARS	Mar-26		
		TOTAL AMOUNT AS ON 31.03.2026 (IN EURO)	RATE	TOTAL AMOUNT AS ON 31.03.2026 (IN INR)
	INCOME :-			
	EXPORT-SALES			
901002	SALES ABROAD	**3,06,119.56**	**102.49**	**3,13,74,193.70**
		3,06,119.56		3,13,74,193.70
901001	NATIONAL SALES	**7,118.89**	**102.49**	**7,28,615.04**
		7,118.89		7,28,615.04
	NET SALES	**3,13,238.45**		**3,21,02,808.74**
912004	WINDFALL PROFITS	**1,993.68**	**102.49**	**2,05,332.26**
911020	PENALI PER INADEMPIMENTO CONTRATT.	**2,650.00**	**102.49**	**2,71,598.50**
	OTHER INCOME	**4,643.68**		**4,76,930.76**
	TOTAL INCOME	**3,17,882.13**		**3,25,79,739.50**
	EXPENDITURE			
	RAW MATEIAL CONSUMED			
	TO OPERNING STOCK:-			
842002	Stock - RAW MATERIAL	**1,10,108.14**	**91.80**	**1,01,07,927.25**
842017	STOCK - CONSUMABLE	**16,738.33**	**91.80**	**15,36,578.69**
		1,26,846.47		1,16,44,505.95
	Add Purchase			
801001	PURCHASE OF RAW MATERAIL	**50,753.79**	**103.80**	**52,68,031.93**
801010	PURCHASE OF CONSUMABLE-ACCESSORIES	**1,561.62**	**103.80**	**1,62,089.65**
		52,315.41		54,30,121.58
	Less Closing Stock			
915002	Stock - RAW MATERIAL	**1,03,192.45**	**108.34**	**1,11,79,870.03**
915005	STOCK - CONSUMABLE -ACCESSORIES	**14,707.13**	**108.34**	**15,93,370.46**
		1,17,899.58		**1,27,73,240.50**
	TOTAL	**61,262.30**		**43,01,387.03**
	FINISHED TRADED GOODS			
	TO OPENNING STOCK:-			
842011	FINISHED GOODS TRADED	**41,010.22**	**91.80**	**37,64,738.20**
842009	FINISHED PRODUCTS	**70,392.14**	**91.80**	**64,61,998.45**
		1,11,402.36		1,02,26,736.65
	Add -Purchase			
801006	PURCHASE GOODS	**31,997.53**	**103.80**	**33,21,210.29**
		31,997.53		33,21,210.29
	Less Closing Stock			
915011	Stock - FINISHED GOODS TRADED	**32,179.72**	**108.34**	**34,86,350.86**
915009	Stock - FINISHED GOODS	**77,333.90**	**108.34**	**83,78,354.73**
		1,09,513.62		1,18,64,705.59
	TOTAL	**33,886.27**		**16,83,241.35**
	PROCESSING AND LABOUR CHARGES:-			
809001	CMT COSTS	**71,844.00**	**103.80**	**74,57,107.85**
		71,844.00		74,57,107.85

For CADINI S.R.L.

— s/d —

AUTHORISED SIGNATORY

CADINI S.R.L.

PROFIT & LOSS ACCOUNT/ BALANCE SHEET AS ON 31.03.2026

ACCOUNT CODE	PARTICULARS	Mar-26		
		TOTAL AMOUNT AS ON 31.03.2026 (IN EURO)	RATE	TOTAL AMOUNT AS ON 31.03.2026 (IN INR)
	SALARY , WAGES & BONUS			
804001	PERSONNEL EXPENSES	**51,920.54**	**103.80**	**53,89,135.72**
		51,920.54		53,89,135.72
	EMPLOYEE SOCIAL SECURITY CONTRIBUTION			
806001	SOCIAL SECURITY CONTRIBUTION WAGES	**14,811.90**	**103.80**	**15,37,413.50**
806005	INAIL INSURANCE FOR EMPLOYEE	**471.66**	**103.80**	**48,956.34**
807001	TRF EMPLOYEE SERVICE FUND	**3,651.23**	**103.80**	**3,78,982.46**
		18,934.79		19,65,352.31
	STAFF WELFARE EXPENSES			
820007	REPRESENTATION EXPENSES	**382.32**	**103.80**	**39,683.22**
		382.32		39,683.22
	AGENT COMMISSION			
803004	COMMISSIONS ITALY	**6,163.55**	**103.80**	**6,39,750.81**
833025	COMMISSION	**329.79**	**103.80**	**34,230.83**
		6,493.34		6,73,981.64
	RENT			
812001	RENT FLORENCE	**40,360.82**	**103.80**	**41,89,284.95**
		40,360.82		41,89,284.95
	RATES & TAXES			
838007	LOCAL TAXES	**1,058.60**	**103.80**	**1,09,878.27**
		1,058.60		1,09,878.27
	FREIGHT & TRANSPORTATION EXPENSES			
803002	LOCAL TRANSPORT	**4,125.81**	**103.80**	**4,28,241.89**
803003	ABROAD TRANSPORT	**7,942.56**	**103.80**	**8,24,404.63**
		12,068.37		12,52,646.52
	LEGAL PROFESSIONAL CHARGES			
816001	PROFESSIONAL FEES	**19,783.04**	**103.80**	**20,53,397.12**
809005	THIRD PARTY SERVICES	**12,000.00**	**103.80**	**12,45,550.00**
836010	COSTS OUT OF FISCAL YEAR	**2,097.45**	**103.80**	**2,17,706.57**
816006	REM. OCCASIONAL SERVICE	**1,850.80**	**103.80**	**1,92,105.33**
838005	STAMP DUTY	**203.00**	**103.80**	**21,070.55**
		35,934.29		37,29,829.58
	INSURANCE PAID			
818001	INSURANCE	**1,660.16**	**103.80**	**1,72,317.69**
		1,660.16		1,72,317.69
	ADVETISEMENT & SALES			
820005	EXHIBITIONS	**29,314.91**	**103.80**	**30,42,765.51**
820006	MISC. ADVERTISING	**563.00**	**103.80**	**58,437.05**
820003	PRINTS AND CATALOGUES	-	**103.80**	-
		29,877.91		31,01,202.57
	TRAVELING AND CONVEYANCE			
817001	TRAVEL EXPENSES	**687.91**	**103.80**	**71,402.19**
814009	PETROL 100%DED	**10.00**	**103.80**	**1,037.96**
817008	PARKING COST	**10.72**	**103.80**	**1,112.69**
		708.63		73,552.84
	MISCELLANEOUS EXPENSES			
821003	OFFICE SUPPLIES	**449.30**	**103.80**	**46,635.47**
809014	CLEANING EXPENSES	**2,303.33**	**103.80**	**2,39,076.06**
810006	WATER SUPPLIES	**92.13**	**103.80**	**9,562.71**
810001	FLORENCE ENERGY UTILITY	**2,001.84**	**103.80**	**2,07,782.65**
804008	REIMOURSEMENT EXPENSES COLLOBORATORS	**35.50**	**103.80**	**3,684.75**
812007	SERVICE FEES AND MISC. MEMBERSHIPS	**2,234.80**	**103.80**	**2,31,962.93**
836007	NON DEDUCTABLE COSTS&LOSSES INDEDUCTABLE	**544.71**	**103.80**	**56,538.63**
835003	CONTINGENT LIABILITIES	**749.18**	**103.80**	**77,761.76**
815001	RIGHTS AND MISC. EXP.	**1,484.29**	**103.80**	**1,54,063.12**
836005	LIABILITIES ROUNDING	**4.58**	**103.80**	**475.38**
905002	Discount or roundings on purchase	**(7.61)**	**103.80**	**(789.89)**
802002	Discount or roundings on sales	**0.61**	**103.80**	**63.32**
820009	MISC. COMMERCIAL EXPENSE	**90.58**	**103.80**	**9,401.83**
911004	ROUNDING ASSETS	**(2.83)**	**103.80**	**(293.74)**
		9,980.41		10,35,924.97

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CADINI S.R.L.

PROFIT & LOSS ACCOUNT/ BALANCE SHEET AS ON 31.03.2026

ACCOUNT CODE	PARTICULARS	Mar-26		
		TOTAL AMOUNT AS ON 31.03.2026 (IN EURO)	RATE	TOTAL AMOUNT AS ON 31.03.2026 (IN INR)
	VEHICLE EXP			
812010	VEHICLES HIRING (DED.20%	**340.00**	**103.80**	**35,290.58**
		340.00		35,290.58
	POSTAGE , TELEGRAM & TELEPHONE			
821008	POSTAGE AND STAMPS	**2.00**	**103.80**	**207.59**
		2.00		207.59
	TELEPHONE EXP.			
814004	INTERNET FEE	**612.27**	**103.80**	**63,551.07**
		612.27		63,551.07
	BANK CHARGES			
833018	BANK CHARGES INC.	**197.94**	**103.80**	**20,545.35**
833012	FEES AND BANK CHARGES	**803.77**	**103.80**	**83,427.98**
		1,001.71		1,03,973.32
	REPAIRS AND MAINTERNANCE			
811004	MAINTENANCE AND REPAIRS SERVICE FEE	**448.32**	**103.80**	**46,533.75**
811001	MAINTENANCE AND REPAIRS	**356.80**	**103.80**	**37,034.35**
		805.12		83,568.10
	Depreciation ON TANGIABLE ASSETS			
822007	DEPRECIATION ON FACTORY EQUIPMENT (SMALL TOOLS<516.46)	**2.49**		**201.58**
822004	DEPRICIATION COMPUTER	**310.30**		**25,120.03**
822005	DEPRECIATION ON ELECTRICAL & INSTALLATION	**206.98**		**16,943.47**
822011	DEPRECIATION ON FURNITURE AND FIXTURE	**1,819.65**		**1,47,307.97**
		2,339.42		**1,89,573.04**
	Depreciation ON INTANGIABLE ASSETS			
826008	DEPRECIATAION ON Multi Year Expenses	**10,014.95**		**7,89,605.17**
826011	DEPRECIATAION ON Lease hold	**1,156.62**		**79,401.35**
826005	DEPRECIATION ON LICENSES,patents	**20,016.00**		**16,13,176.66**
		31,187.57	-	**24,82,183.18**
	EXCHANGE RATE GAIN/LOSSES ARISING FROM TRANSACTION DURING THE YEAR (Gains and loss arising from translating the financial statement of)			**(24,03,891.99)**
	TOTAL	**4,12,660.84**	-	**3,57,28,981.40**
	PROFIT / LOSS DURING THE YEAR	**(94,778.71)**		**(31,49,241.89)**

FOR CADINI S.R.L.

— s/d —

AUTHORISED SIGNATORY

CADINI S.R.L.

PROFIT & LOSS ACCOUNT/ BALANCE SHEET AS ON 31.03.2026

ACCOUNT CODE	PARTICULARS	Mar-26		
		TOTAL AMOUNT AS ON 31.03.2026 (IN EURO)	RATE	TOTAL AMOUNT AS ON 31.03.2026 (IN INR)
	LIABILITIES	Mar-26		
	PARTICULARS	TOTAL AMOUNT AS ON 31.03.2026 (IN EURO)	RATE	TOTAL AMOUNT AS ON 31.03.2026 (IN INR)
	SHARE CAPITAL			
709001	(7.01.003) SUBSCRIBED, RECEIVED AND PAID SHARE CAPITAL	**10,00,000.00**	**75.71**	7,57,10,000.00
	CAPITAL INCREASE (PARCIAL)	-	86.96	-
		10,00,000.00		7,57,10,000.00
	RESERVE AND SURPLUS			
709002	CONTRIB.TO COVER LOSSES	6,08,599.51	86.96	5,29,25,639.19
709001	CAPITAL INCREASE	2,00,000.00	85.42	1,70,84,000.00
	CAPITAL INCREASE (PARCIAL)	1,91,400.49	86.96	1,66,44,719.00
	PROFIT & LOSS A/C OPENNING BAL.(Up to Dec-19) w/off	(6,08,599.51)		(4,32,91,956.66)
	PROFIT & LOSS A/C OPENNING BAL.(JAN-20 TO MARCH-20)	(78,126.68)		(57,11,060.31)
	PROFIT & LOSS A/C OPENNING BAL.(APRIL-20 TO MARCH-21)	(2,11,096.25)		(2,05,45,167.72)
	PROFIT & LOSS A/C OPENNING BAL.(APRIL-21 TO MARCH-22)	(1,78,580.54)		(1,65,04,837.26)
	PROFIT & LOSS A/C OPENNING BAL.(APRIL-22 TO MARCH-23)	(1,10,215.01)		(70,37,461.52)
	PROFIT & LOSS A/C OPENNING BAL.(APRIL-23 TO MARCH-24)	6,425.29		10,01,291.40
	PROFIT & LOSS A/C OPENNING BAL.(APRIL-24 TO MARCH-25)	(1,83,777.02)		(1,49,31,959.93)
	PROFIT & LOSS A/C OPENNING BAL.(APRIL-25 TO MARCH-26)	(94,778.71)		(31,49,241.89)
		(4,58,748.43)		(2,35,16,035.70)
	1.TRADE PAYABLES			
	Sundry Creditors			
501	PAYABLE TO SUPPLIER	9,068.45	**109.71**	**9,94,899.65**
512002	INVOICES TO BE RECEIVED	11,217.04	**109.71**	**12,30,621.46**
		20,285.49		22,25,521.11
	2.OTHER CURRNET LIABILITIES			
502005	CREDIT CARD	-	**109.71**	-
502009	CREDIT CARD 2	**319.60**	**109.71**	**35,063.32**
505008	EMPLOYEES ADDITIONAL MON	-	**109.71**	-
505013	EMPLOYEES PREVID.CONTRIB	-	**109.71**	-
505005	EMPLOYEES HOLIDAYS	-	**109.71**	-
512001	ACCRUALS/ DEFERED INCOME	**295.53**	**109.71**	**32,422.60**
504001	CUSTOMERS ADVANCE	**32,926.05**	**109.71**	**36,12,316.95**
		33,541.18		**36,79,802.86**
	3.OTHERS PAYABLES			
	A) STATUTORY DUES			
507001	WITHOLDING TAX EMPLOYEES	**384.61**	**109.71**	**42,195.56**
507002	WITHOLDING TAX ON PROFES	**109.60**	**109.71**	**12,024.22**
506002	INAIL EMPLOYEE INSURANCE	**350.21**	**109.71**	**38,421.54**
506001	INPS-SOCIAL SECURITY AG.	**1,461.00**	**109.71**	**1,60,286.31**
605002	TRF EMPLOYEE SERVICE FUND	**5,597.53**	**109.71**	**6,14,105.02**
507027	TAX ON TFR	**0.60**	**109.71**	**65.83**
		7,903.55		8,67,098.47
	B) EMPLOYEE DUES			
505002	Salary/ Wages Payable A/c	**3,114.00**	**109.71**	**3,41,636.94**
		3,114.00		3,41,636.94
	TOTAL	**6,06,095.79**		**5,93,08,023.67**
		(0.00)		0.00

—s/d—

CADINI S.R.L.

PROFIT & LOSS ACCOUNT/ BALANCE SHEET AS ON 31.03.2026

ACCOUNT CODE	PARTICULARS	Mar-26		
		TOTAL AMOUNT AS ON 31.03.2026 (IN EURO)	RATE	TOTAL AMOUNT AS ON 31.03.2026 (IN INR)
		(0.00)		
	ASSETS	Mar-26		
	PARTICULARS	TOTAL AMOUNT AS ON 31.03.2026 (IN EURO)	RATE	TOTAL AMOUNT AS ON 31.03.2026 (IN INR)
	ASSETS :-			
	TANGIBLE ASSETS			
401009	Electronic Office Equipment	**3,875.94**		3,17,286.05
		3,875.94		3,17,286.05
401010	Furniture & Fixture	**51,847.63**		41,97,273.72
		51,847.63		41,97,273.72
401016	Other Machinery & Equipments	**732.95**		59,335.24
		732.95		59,335.24
401018	Computer	**16,474.12**		13,33,646.13
		16,474.12		13,33,646.13
	TOTAL TANGIBLE ASSETS	**72,930.64**		**59,07,541.14**
	INTANGIBLE ASSETS			
404004	LICENSES, PATENTS AND TRADEMARKS	**3,60,000.00**		2,90,13,968.66
		3,60,000.00		2,90,13,968.66
404007	OTHER MULTI-YEAR EXPENSES	35,182.86		29,95,697.76
		35,182.86		29,95,697.76
404013	LEASEHOLD IMPROVEMENTS	4,145.92		3,08,672.41
		4,145.92		3,08,672.41
404017	KNOWHOW	50,000.00		40,29,717.87
		50,000.00		40,29,717.87
	TOTAL INTANGIBLE ASSETS	**4,49,328.78**	-	**3,63,48,056.70**
	GROSS BLOCK	**5,22,259.42**	-	**4,22,55,597.83**
	LESS:-DEPRECIATION ON TANGIBLE ASSETS			
607009	Accumulated Depreciation Electronic office equipment	**3,665.58**		**3,00,065.89**
607010	Accumulated Depreciation Furniture & Fixture	**50,835.22**		**41,15,315.07**
607014	ASSETS <516.46 F.AMORT	**732.95**		**59,335.24**
607016	GENERAL EQUIPMENT F.AMOR	**16,474.12**		**13,33,645.32**
	Sub-Total	71,707.87		58,08,361.52
	DEPRECIATION ON IN-TANGIBLE ASSETS			
608004	AMORTISATION PROVISION FOR INTANGIBLE ASSETS	**50,000.00**		**39,87,667.10**
608018	AMORTISATION PROVISION FOR TRADEMARKS	**1,65,063.45**		**1,33,03,182.68**
	Sub-Total	2,15,063.45		1,72,90,849.78
	Total Depreciation	**2,86,771.32**		**2,30,99,211.30**
	TOTAL- (GROSS Less Accu.Depr.)	**2,35,488.10**	-	**1,91,56,386.54**
	TOTAL (NET BLOCK)	**2,35,488.10**	-	**1,91,56,386.54**

For CADINI S.R.L.

-s/d-

AUTHORISED SIGNATORY

CADINI S.R.L.

PROFIT & LOSS ACCOUNT/ BALANCE SHEET AS ON 31.03.2026

ACCOUNT CODE	PARTICULARS	Mar-26		
		TOTAL AMOUNT AS ON 31.03.2026 (IN EURO)	RATE	TOTAL AMOUNT AS ON 31.03.2026 (IN INR)
	Other non-current Assets			
	DEPOSIT			
411001	Security Deposit ON CONTRACT	6,000.00	108.34	6,50,040.00
411003	SECURTIY DEPOSIT ELECTRICITY	206.56	108.34	22,378.71
	Total Other Non-Current Assets	6,206.56		6,72,418.71
	STOCK IN TRADE			
	(AT COST OR MARKET VALUE WHICHEVER IS LOWER)			
320006	RAW MATERIAL	1,03,192.45	108.34	1,11,79,870.03
320008	CONSUMABLE STOCK	14,707.13	108.34	15,93,370.46
320007	FINISHED PRODUCTS INVENTORY	77,333.90	108.34	83,78,354.73
320002	GOODS STOCK	32,179.72	108.34	34,86,350.86
	TOTAL	2,27,413.20		2,46,37,946.09
	CASH & CASH EQUIVALENTS			
	A) BANK BAL. WITH SCHEDULED BANKS			
102015	MONTE DEI PASCHI DI SIENA	37,031.47	108.34	40,11,989.46
102051	BANK /ACCOUNT -GAURANTEE	18,000.00	108.34	19,50,120.00
		55,031.47		59,62,109.46
	B) CASH IN HAND			
101001	Cash On Hand	5,188.89	108.34	5,62,164.34
		5,188.89		5,62,164.34
	SHORT TERM LOAN & ADVANCES			
323001	PREPAID EXPENSE OR COST	2,028.69	108.34	2,19,788.27
323003	PREPAID EXPENSES OR COST	6,493.39	108.34	7,03,493.87
		8,522.08		9,23,282.15
	ADVANCE FOR SUPPLY OF GOODS & SERVICES			
208001	SUPPLIERS DEPOSIT/ACCOUNT FOR ADVANCE	19.78	108.34	2,142.97
204	CREDITI V/CLIENTI-TRADE RECEIVABLES	1,069.98	108.34	1,15,921.63
		1,089.76		1,18,064.60
	OTHER TAXES RECEIVABLES			
	VAT SET OFF RECEIVABLE			
216C03	REVENUE AGENCY - VAT/ACCOUNT	5,350.17	108.34	5,79,637.42
216007	REVENUE AGENCY - VAT/ACCOUNT IN COMPENSATION	50,155.56	108.34	54,33,853.37
		55,505.73		60,13,490.79
	ADVANE INCOME TAX / TDS			
215017	Prepaid TAX From Customers	11,650.00	108.34	12,62,161.00
		11,650.00		12,62,161.00
	TOTAL	6,06,095.79		5,93,08,023.67

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