

National Stock Exchange Of India Limited

Ref: NSE/LIST/45272

December 06, 2024

The Company Secretary
Siyaram Silk Mills Limited
B-5, Trade World, Kamala City,
Senapathi Bapat Marg,
Lower Parel
MUMBAI - 400013

Kind Attn.: Mr. William Fernandes

Dear Sir,

Sub: Requirements for in principle approval to Scheme of Arrangement between the Company and its Shareholders under Section 230 and other applicable provisions of the Companies Act, 2013 for issue of bonus Non-Convertible Redeemable Preference Shares (NCRPS).

This is with reference to your application for Scheme of Arrangement between the Company and its Shareholders under Section 230 and other applicable provisions of the Companies Act, 2013 for issue of bonus Non-Convertible Redeemable Preference Shares (NCRPS).

Kindly note that the same queries are being raised, as the company has resubmitted the application without any response to queries raised vide requirement letter dated 25 November 2024.

In this regard you are requested to provide the following documents/details as mentioned below:

1. Kindly submit Pre & post scheme Networth calculated as per SEBI (LODR) Regulations, 2015, along with the detailed working, of all the Companies involved in the Scheme. ***Duly certified by Statutory Auditors / Practicing Chartered Accountants / Practicing Company Secretary.***
2. It has been observed that there is an increase in total income & profit after tax from FY 21-22 to FY 22-23, but there is a decrease in total income & profit after tax from FY 22-23 to FY 23-24. ***Kindly provide detailed clarification for the same.***

You are requested to rectify the discrepancy/provide detail mentioned above. We would be in position to take necessary action at our end on receipt of the above documents/details.

A satisfactory response to the queries raised by the exchange vide exchange letter dated December 06,2024 shall be submitted on an immediate basis which in any case shall not be later than 7 days. The Exchange reserves the right to return the applications if not responded satisfactorily within 7 days

Yours faithfully,
For National Stock Exchange of India Limited

Srishti Agarwal
Deputy Manager
8655648522

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:
<https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>