SIYARAM SILK MILLS LTD

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026.

(₹ In Lakhs)

Sr No	PARTICULARS	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	**Income :**						
	a) Revenue from Operations	81,347.85	44,456.96	70,555.39	1,25,804.81	1,09,405.16	2,56,928.49
	b) Other Income	1,453.91	2,168.49	3,716.25	3,622.40	4,911.95	8,328.59
	Total Income	**82,801.76**	**46,625.45**	**74,271.64**	**1,29,427.21**	**1,14,317.11**	**2,65,257.08**
2	**Expenses :**						
	a) Cost of Materials Consumed	30,822.32	22,244.91	25,541.35	53,067.23	43,262.18	99,882.43
	b) Purchases of Stock-In-Trade	10,074.50	5,043.54	8,317.54	15,118.04	12,438.88	28,106.23
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress and Property under Development (Refer Note 3)	838.20	(10,177.74)	(1,233.49)	(9,339.54)	(6,359.52)	(6,998.96)
	d) Employee Benefits Expense	5,873.83	5,196.45	5,647.79	11,070.28	10,199.68	21,093.28
	e) Processing and Labour Charges	7,191.04	5,814.87	8,746.31	13,005.91	13,707.08	31,032.05
	f) Cost towards Development of Property (Refer Note 3)	195.33	2,455.66	-	2,650.99	-	-
	g) Finance Costs	1,198.08	733.02	889.22	1,931.10	1,534.28	3,420.92
	h) Depreciation and Amortisation Expense	1,988.97	1,795.16	2,057.97	3,784.13	4,039.63	7,855.16
	i) Other Expenses	14,702.01	12,056.05	12,783.72	26,758.06	23,336.01	50,832.08
	Total Expenses	72,884.28	45,161.92	62,750.41	1,18,046.20	1,02,158.22	2,35,223.19
3	**Profit Before Tax (1-2)**	**9,917.48**	**1,463.53**	**11,521.23**	**11,381.01**	**12,158.89**	**30,033.89**
4	Tax Expenses - Current Tax	2,583.00	215.00	2,330.00	2,798.00	2,510.00	7,136.00
	- Deferred Tax	(161.18)	123.60	493.54	(37.58)	490.90	347.57
	- Income Tax of Earlier Years	-	-	-	-	-	(257.90)
	Total Tax Expenses	2,421.82	338.60	2,823.54	2,760.42	3,000.90	7,225.67
5	**Profit for the Period (3-4)**	**7,495.66**	**1,124.93**	**8,697.69**	**8,620.59**	**9,157.99**	**22,808.22**
6	**Other Comprehensive Income**						
	a) i) Items that will not be reclassified to Profit & Loss	(376.68)	(7.50)	(30.00)	(384.18)	(60.00)	40.04
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	94.80	1.89	7.55	96.69	15.10	(10.08)
	b) i) Items that will be reclassified to Profit & Loss	-	-	-		-	-
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(281.88)	(5.61)	(22.45)	(287.49)	(44.90)	29.96
7	**Total Comprehensive Income (5+6)**	**7,213.78**	**1,119.32**	**8,675.24**	**8,333.10**	**9,113.09**	**22,838.18**
8	Paid up Equity Share Capital (Face Value of ₹ 2/- Each)	907.40	907.40	907.40	907.40	907.40	907.40
9	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	**1,45,338.42**
10	Earnings Per Share of ₹ 2/- Each:	Not Annualised					
	Basic & Diluted (₹) (Weighted Average)	**16.52**	**2.48**	**19.17**	**19.00**	**20.19**	**50.27**

SIYARAM SILK MILLS LIMITED MUMBAI

SIYARAM SILK MIILLS LTD.

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026

(₹ In Lakhs)

Particulars	As At 30.09.26 (Unaudited)	As At 31.03.26 (Audited)
A) ASSETS :		
1. Non-Current Assets		
(a) Property, Plant and Equipment	**53,391.63**	54,864.10
(b) Capital Work-in-Progress	**2,141.89**	1,448.96
(c) Investment Properties	**1,371.30**	1,392.63
(d) Goodwill	**-**	-
(e) Other Intangible Assets	**84.83**	36.42
(f) Right-of-use Assets	**3,218.61**	2,833.19
(g) Investment in Subsidiary	**757.10**	757.10
(h) Financial Assets :		
i) Investments	**6,053.16**	6,568.74
ii) Loans	**522.84**	516.07
iii) Other Financial Assets	**3,038.50**	2,519.35
(i) Other Non-Current Assets	**1,125.94**	301.92
Total - Non-Current Assets	**71,705.80**	71,238.48
2. Current Assets		
(a) Inventories	**63,742.51**	53,120.63
(b) Financial Assets :		
(i) Current Investments	**23,887.05**	20,700.74
(ii) Trade Receivables	**65,343.02**	64,688.00
(iii) Cash and Cash Equivalents	**306.12**	599.31
(iv) Bank Balance Other than Cash and Cash Equivalents	**183.10**	159.67
(v) Loans	**342.84**	268.59
(vi) Other Financial Assets	**17.56**	17.57
(c) Current Tax Assets (Net)	**1,463.31**	761.75
(d) Other Current Assets	**9,893.09**	7,758.40
Total - Current Assets	**1,65,178.60**	1,48,074.66
TOTAL - ASSETS	**2,36,884.40**	2,19,313.14
B) EQUITY AND LIABILITIES :		
1. Equity :		
(a) Equity Share Capital	**907.40**	907.40
(b) Other Equity	**1,17,829.11**	1,45,338.42
Total Equity	**1,18,736.51**	1,46,245.82
2. Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**33,211.11**	2,252.21
(ii) Lease Liabilities	**1,468.75**	1,723.07
(iii) Other Financial Liabilities	**3,509.14**	3,631.69
(b) Provisions	**1,981.45**	1,735.42
(c) Deferred Tax Liabilities (net)	**2,063.66**	2,197.93
(d) Other Non-Current Liabilities	**82.12**	189.64
Total - Non-Current Liabilities	**42,316.23**	11,729.96
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**35,142.40**	29,793.53
(ii) Lease Liabilities	**2,081.24**	1,465.32
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	**6,118.23**	3,770.42
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	**25,552.42**	18,900.54
(iv) Other Financial Liabilities	**1,029.01**	737.67
(b) Other Current Liabilities	**5,293.29**	6,263.07
(c) Provisions	**615.07**	406.81
Total - Current Liabilities	**75,831.66**	61,337.36
TOTAL- EQUITY AND LIABILITIES	**2,36,884.40**	2,19,313.14

SIYARAM SILK MILLS LIMITED MUMBAI

SIYARAM SILK MILLS LTD

STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED **30TH SEPTEMBER , 2026**

(₹ In Lakhs)

	Particulars	Half Year Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit Before Tax as per Statement of Profit and loss	11,381.01	12,158.89
	Adjustment for :		
	Depreciation and Amortisation Expenses	3,784.13	4,039.63
	Finance costs	1,931.10	1,534.28
	Bad Debt/ Irrecoverable Balances written off	63.66	-
	Provision for Doubtful Debts Written Back	(63.66)	-
	Net Gain on Foreign Exchange (Net)	(238.62)	(146.15)
	Net Gain on Sale / Fair Valuation of Investments	(1,164.52)	(813.56)
	Sundry Credit Balance Written back (Net)	(21.13)	-
	(Gain)/Loss on Extinguishment of Lease Liabilities	-	(0.26)
	Provision for expected Credit Loss/doubtful debts	80.97	55.03
	Loss/(Gain) on Disposal/Discarded of Property, Plants & Equipments (Net)	44.32	(2,133.28)
	Interest Income	(1,471.70)	(933.18)
	Apportioned Income from Government Grant (including Capital Subsidy)	(146.81)	(460.44)
		2,797.74	1,142.07
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	14,178.75	13,300.96
	Adjustments for :		
	Trade and other Receivables	(3,244.73)	(9,525.77)
	Inventories	(8,194.44)	(11,136.28)
	Trade and other Payables	8,196.24	6,110.78
	CASH GENERATED/ (USED) FROM OPERATIONS	10,935.82	(1,250.31)
	Direct Tax Paid (Net)	(3,499.56)	(3,874.74)
	NET CASH GENERATED/(USED) FROM OPERATIONS	7,436.26	(5,125.05)
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of Property Plant and Equipment, Work in progress and Intangible Assets	(5,365.85)	(3,119.66)
	Purchase of Current Investments	(1,473.13)	(2,959.56)
	Purchase of Non-Current Investments	(250.00)	(245.96)
	Sale of Current Investments	216.92	-
	Sale Proceeds of Property, Plant and Equipments	127.50	1,558.49
	Receipt of Government Grants (Capital Subsidy)	-	235.69
	Interest Received	1,474.56	938.58
	NET CASH GENERATED/ (USED) IN INVESTING ACTIVITIES.	(5,270.00)	(3,592.42)
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Proceeds from Long Term Borrowings	-	46.97
	Repayment of Long Term Borrowings	(627.12)	(252.36)
	Proceeds / (Repayment) of Short Term Borrowings (Net)	5,351.23	14,045.08
	Finance costs	(1,780.15)	(1,363.88)
	Payment of Lease Liabilities	(1,343.53)	(942.82)
	Dividend Paid	(4,059.88)	(2,257.92)
	NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	(2,459.45)	9,275.07
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS.	(293.19)	557.60
	CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE YEAR	599.31	422.20
	CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR	306.12	979.80

Note : The above statement of Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS7 'Statement of Cash Flows'

SIYARAM SILK MILLS LIMITED MUMBAI

Notes :

1) The Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2) The Unaudited Standalone Financial Result of the Company for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 27th October, 2026. The Statutory Auditors have carried out a limited review of these results.

3) Cost towards Development of Property amounting to ₹ 2,650.99 Lakhs is for Company's one-off residential property development project at Dombivali,Thane, Maharashtra and corresponding amount is disclosed in "Changes in Inventories of Finished Goods, Stock in Trade, Work-In-Progress and Property under Development".

4) Pursuant to the Scheme of 9% Cumulative Non-Convertible Redeemable Preference Shares (NCRPS) approved by National Company Law Tribunal (NCLT), Mumbai, the Company has alloted NCRPS to its equity shareholders as Bonus on 25th August 2026. Consequent to the aforesaid allotment :-

   a) The General Reserve amounting to ₹ 31,759.06 lakhs has been utilised towards the issuance of the NCRPS. In accordance with the applicable requirements of Indian Accounting Standards (Ind AS), the NCRPS have been classified and presented under the head "Non-Current Borrowings" in the standalone financial results.

   b) A provision of ₹ 289.15 lakhs has been recognised towards the 9% cumulative dividend payable on the NCRPS for the period from the date of allotment up to 30th September,2026. In accordance with the applicable requirements of Ind AS, the amount has been recognised as "Finance Costs" in the standalone financial results.

   c) The NCRPS will be listed on the NSE and BSE (the stock exchange on which the Company's equity shares are listed). The necessary application in this regard has been made to both the stock exchanges on 30th September 2026.

5) The Board has declared an Interim dividend of ₹ 4/- (200%) per equity share of ₹ 2 each. The cash outgo on account of Interim dividend will be ₹ 1,814.80 Lakhs.

6) The Company is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.

7) The previous period's/year's figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd

SIYARAM SILK MILLS LIMITED MUMBAI

(Ramesh Poddar)
Chairman & Managing Director
DIn No. 00090104

Place : Mumbai
Date : 27th October, 2026

JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS

111 (A) MAHATMA GANDHI ROAD,
FORT, MUMBAI - 400 023.
Telephones : (91-22) 2265 8800
(91-22) 2265 8900
E-Mails : jtco23@jtco.co.in
office@jtco.co.in
Website : www.jtco.co.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS
SIYARAM SILK MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Siyaram Silk Mills Limited** (the "Company") for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)

JAYANTILAL THAKKAR & CO. CHARTERED ACCOUNTANTS FRN 104133W 111-A, M. G. RD., MUMBAI-23.

V. A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO.116279
UDIN: 26116279KSHIPB9018

PLACE: Mumbai
DATE: 27th October, 2026

SIYARAM SILK MILLS LIMITED

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026.

(₹ In Lakhs)

Sr No	PARTICULARS	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	**Income :**						
	a) Revenue from Operations	81,357.95	44,566.02	70,564.11	1,25,923.97	1,09,512.49	2,57,249.53
	b) Other Income	1,455.66	2,168.49	3,718.89	3,624.15	4,914.69	8,333.36
	Total Income	**82,813.61**	**46,734.51**	**74,283.00**	**1,29,548.12**	**1,14,427.18**	**2,65,582.89**
2	**Expenses :**						
	a) Cost of Materials Consumed	30,825.81	22,270.35	25,535.34	53,096.16	43,269.56	99,925.44
	b) Purchases of Stock-In-Trade	10,074.94	5,044.36	8,318.80	15,119.30	12,461.43	28,139.44
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress and Property under Development (Refer Note 3)	828.99	(10,172.61)	(1,235.51)	(9,343.62)	(6,381.15)	(7,015.35)
	d) Employee Benefits Expense	5,890.94	5,217.87	5,663.03	11,108.81	10,232.85	21,167.22
	e) Processing and Labour Charges	7,199.14	5,843.70	8,747.59	13,042.84	13,721.44	31,106.62
	f) Cost towards Development of Property (Refer Note 3)	195.33	2,455.66	-	2,650.99	-	-
	g) Finance Costs	1,198.08	733.02	889.22	1,931.10	1,534.28	3,420.92
	h) Depreciation and Amortisation Expense	1,995.77	1,801.75	2,064.77	3,797.52	4,053.13	7,881.88
	i) Other Expenses	14,732.51	12,100.71	12,805.84	26,833.22	23,400.33	50,641.06
	Total Expenses	72,941.51	45,294.81	62,789.08	1,18,236.32	1,02,291.87	2,35,267.23
3	**Profit Before Tax (1-2)**	**9,872.10**	**1,439.70**	**11,493.92**	**11,311.80**	**12,135.31**	**30,315.66**
4	Tax Expenses - Current Tax	2,583.00	215.00	2,330.00	2,798.00	2,510.00	7,136.00
	- Deferred Tax	(161.18)	123.60	493.54	(37.58)	490.90	347.57
	- Income Tax of Earlier Years	-	-	-	-	-	(257.90)
	Total Tax Expenses	2,421.82	338.60	2,823.54	2,760.42	3,000.90	7,225.67
5	**Profit for the Period (3-4)**	**7,450.28**	**1,101.10**	**8,670.38**	**8,551.38**	**9,134.41**	**23,089.99**
6	**Other Comprehensive Income**						
	a) i) Items that will not be reclassified to Profit & Loss	(376.68)	(7.50)	(30.00)	(384.18)	(60.00)	40.04
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	94.80	1.89	7.55	96.69	15.10	(10.08)
	b) i) Items that will be reclassified to Profit & Loss	3.06	0.32	4.38	3.38	16.49	24.05
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	**(278.82)**	**(5.29)**	**(18.07)**	**(284.11)**	**(28.41)**	**54.01**
7	**Total Comprehensive Income (5+6)**	**7,171.46**	**1,095.81**	**8,652.31**	**8,267.27**	**9,106.00**	**23,144.00**
8	**Net Profit attributable to :**						
	- Owners	**7,450.28**	**1,101.10**	**8,670.38**	**8,551.38**	**9,134.41**	**23,089.99**
	- Non Controlling Interests	-	-	-	-	-	-
9	**Other Comprehensive Income attributable to :**						
	- Owners	**(278.82)**	**(5.29)**	**(18.07)**	**(284.11)**	**(28.41)**	**54.01**
	- Non Controlling Interests	-	-	-	-	-	-
10	**Total Comprehensive Income attributable to :**						
	- Owners	**7,171.46**	**1,095.81**	**8,652.31**	**8,267.27**	**9,106.00**	**23,144.00**
	- Non Controlling Interests	-	-	-	-	-	-
11	Paid up Equity Share Capital (Face Value of ₹ 2/- Each)	907.40	907.40	907.40	907.40	907.40	907.40
12	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	**1,45,103.23**
13	Earnings Per Share of ₹ 2/- Each:	Not Annualised					
	Basic & Diluted (₹) (Weighted Average)	**16.42**	**2.43**	**19.11**	**18.85**	**20.13**	**50.89**

SIYARAM SILK MILLS LIMITED MUMBAI

SIYARAM SILK MIILLS LTD.

z **STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026**

(₹ In Lakhs)

Particulars	As At 30.09.2026 (Unaudited)	As At 31.03.2026 (Audited)
A) ASSETS :		
1. Non-Current Assets		
(a) Property, Plant and Equipment	**53,392.21**	54,865.09
(b) Capital Work-in-Progress	**2,141.89**	1,448.96
(c) Investment Properties	**1,371.30**	1,392.63
(d) Goodwill	-	-
(e) Other Intangible Assets	**267.15**	226.98
(f) Right-of-use Assets	**3,218.61**	2,833.19
(g) Financial Assets :		
i) Investments	**6,053.16**	6,568.74
ii) Loans	**522.84**	516.07
iii) Other Financial Assets	**3,045.28**	2,526.07
(h) Other Non-Current Assets	**1,125.94**	301.92
Total - Non-Current Assets	**71,138.38**	70,679.65
2. Current Assets		
(a) Inventories	**63,971.34**	53,367.03
(b) Financial Assets :		
(i) Current Investments	**23,887.05**	20,700.74
(ii) Trade Receivables	**65,343.01**	64,688.00
(iii) Cash and Cash Equivalents	**390.69**	664.55
(iv) Bank Balance Other than Cash and Cash Equivalents	**183.10**	159.67
(v) Loans	**342.84**	268.59
(vi) Other Financial Assets	**17.56**	17.57
(c) Current Tax Assets (Net)	**1,476.07**	774.38
(d) Other Current Assets	**9,925.08**	7,828.94
Total - Current Assets	**1,65,536.74**	1,48,469.47
TOTAL - ASSETS	**2,36,675.12**	2,19,149.12
B) EQUITY AND LIABILITIES :		
1. Equity :		
(a) Equity Share Capital	**907.40**	907.40
(b) Other Equity	**1,17,528.11**	1,45,103.23
Total Equity	**1,18,435.51**	1,46,010.63
2. Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**33,211.11**	2,252.21
(ii) Lease Liabilities	**1,468.75**	1,723.07
(iii) Other Financial Liabilities	**3,509.14**	3,631.69
(b) Provisions	**1,981.45**	1,735.42
(c) Deferred Tax Liabilities (net)	**2,063.66**	2,197.93
(d) Other Non-Current Liabilities	**82.12**	189.64
Total - Non-Current Liabilities	**42,316.23**	11,729.96
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**35,142.41**	29,793.53
(ii) Lease Liabilities	**2,081.24**	1,465.32
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	**6,118.23**	3,770.42
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	**25,591.24**	18,922.81
(iv) Other Financial Liabilities	**1,029.01**	737.67
(b) Other Current Liabilities	**5,346.18**	6,311.97
(c) Provisions	**615.07**	406.81
Total - Current Liabilities	**75,923.38**	61,408.53
TOTAL- EQUITY AND LIABILITIES	**2,36,675.12**	2,19,149.12

SIYARAM SILK MILLS LIMITED MUMBAI

SIYARAM SILK MILLS LTD

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER , 2026

(₹ in Lakhs)

	Particulars	Half Year Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit Before Tax as per Statement of Profit and loss	11,311.80	12,135.31
	Adjustment for :		
	Depreciation and Amortisation Expenses	3,797.52	4,053.13
	Finance costs	1,931.10	1,534.28
	Bad Debt/ Irrecoverable Balances written off	63.66	-
	Provision for Doubtful Debts Written Back	(63.66)	-
	Net Gain on Foreign Exchange	(238.62)	(146.15)
	Net Gain on Sale / Fair Valuation of Investments	(1,164.52)	(813.56)
	Sundry Credit Balance Written back (Net)	(21.13)	-
	(Gain)/Loss on Extinguishment of Lease Liabilities	-	(0.26)
	Provision for expected Credit Loss/doubtful debts	80.97	55.03
	Loss/(Gain) on Disposal/Discarded of Property, Plants & Equipments (Net)	44.32	(2,133.28)
	Interest Income	(1,471.70)	(933.18)
	Apportioned Income from Government Grant (including Capital Subsidy)	(146.81)	(460.44)
		2,811.13	1,155.57
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**14,122.93**	**13,290.88**
	Adjustments for :		
	Trade and other Receivables	(3,201.27)	(9,670.59)
	Inventories	(8,176.87)	(11,160.95)
	Trade and other Payables	8,215.18	6,260.86
	CASH GENERATED/ (USED) FROM OPERATIONS	10,959.97	(1,279.80)
	Direct Tax Paid (Net)	(3,499.69)	(3,876.08)
	NET CASH GENERATED/(USED) FROM OPERATIONS	7,460.28	(5,155.88)
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of Property Plant and Equipment, Work in progress and Intangible Assets	(5,370.60)	(3,122.73)
	Purchase of Current Investments	(1,473.13)	(2,959.56)
	Purchase of Non-Current Investment	(250.00)	(245.96)
	Sale of Current Investments	216.92	-
	Sale Proceeds of Property, Plant and Equipments	127.50	1,558.50
	Receipt of Government Grants (Capital Subsidy)	-	235.69
	Interest Received	1,474.56	938.58
	NET CASH GENERATED/ (USED) IN INVESTING ACTIVITIES.	(5,274.75)	(3,595.48)
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Proceeds from Long Term Borrowings	-	46.97
	Repayment of Long Term Borrowings	(627.12)	(252.36)
	Proceeds of Short Term Borrowings (Net)	5,351.23	14,045.08
	Finance costs	(1,780.15)	(1,363.88)
	Payment of Lease Liabilities	(1,343.53)	(942.82)
	Dividend Paid	(4,059.88)	(2,257.92)
	NET CASH (USED) /GENERATED IN FINANCING ACTIVITIES.	(2,459.45)	9,275.07
	NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS.	(273.92)	523.71
	Exchange Difference on Cash & Cash Equivalents	0.06	1.05
	CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE YEAR	664.55	506.73
	CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR	390.69	1,031.49

Note : The above statement of Cash Flow Statement has been prepared under the 'Indirect Method' as set out In Ind AS7 'Statement of Cash Flows'

SIYARAM SILK MILLS LIMITED MUMBAI

Notes :

1) The Unaudited Consolidated Financial Results of the Group for the quarter and half year ended 30th September, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2) The Unaudited Consolidated Financial Result of the Group for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 27th October, 2026. The Statutory Auditors have carried out a limited review of these results.

3) Cost towards Development of Property amounting to ₹ 2,650.99 Lakhs is for Holding Company's one-off residential property development project at Dombivali, Thane, Maharashtra and corresponding amount is disclosed in "Changes in Inventories of Finished Goods, Stock in Trade, Work-In-Progress and Property under Development".

4) Pursuant to the Scheme of 9% Cumulative Non-Convertible Redeemable Preference Shares (NCRPS) approved by National Company Law Tribunal (NCLT), Mumbai, the Holding Company has alloted NCRPS to its equity shareholders as Bonus on 25th August 2026. Consequent to the aforesaid allotment :-

   a) The General Reserve amounting to ₹ 31,759.06 lakhs has been utilised towards the issuance of the NCRPS. In accordance with the applicable requirements of Indian Accounting Standards (Ind AS), the NCRPS have been classified and presented under the head "Non-Current Borrowings" in the standalone financial results.

   b) A provision of ₹ 289.15 lakhs has been recognised towards the 9% cumulative dividend payable on the NCRPS for the period from the date of allotment up to 30th September, 2026. In accordance with the applicable requirements of Ind AS, the amount has been recognised as "Finance Costs" in the standalone financial results.

   c) The NCRPS will be listed on the NSE and BSE (the stock exchange on which the Company's equity shares are listed). The necessary application in this regard has been made to both the stock exchanges on 30th September, 2026.

4) The Board of Directors of the Holding Company has declared an Interim Dividend of ₹ 4/- (200%) per equity share of ₹ 2/- each. The cash outgo on account of Interim Dividend will be ₹ 1,814.80 Lakhs.

5) The Group is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.

6) The previous period's/year's figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd

SIYARAM SILK MILLS LIMITED MUMBAI

(Ramesh Poddar)
Chairman & Managing Director
Din No. 00090104

Place : Mumbai
Date : 27th October, 2026

JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS
SIYARAM SILK MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Siyaram Silk Mills Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of:
   Foreign Subsidiary: - Cadini S.R.L.

5. Other Matter:
   We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results/information reflect total assets of Rs.547.84 lakhs as at 30th September, 2026, total income of Rs.11.87 lakhs and Rs.120.91 lakhs, total net loss after tax of Rs.45.37 lakhs and Rs.69.20 lakhs, total comprehensive loss of Rs.42.32 lakhs and Rs.65.83 lakhs for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026, and net cash inflows of Rs.19.27 lakhs for the period from 1st April, 2026 to 30th September, 2026, as considered in the statement which have been reviewed by their respective independent auditor. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group.
   Our conclusion on the Statement is not modified in respect of the above matter.



6. Emphasis of Matter:
We draw attention to the consolidated unaudited financial result, which sets out the matters relating to **CADINI S.R.L.**, a wholly owned subsidiary included in the consolidated financial results. The subsidiary has incurred recurring losses, which have resulted in reduction of its net worth. The continuation of the subsidiary's operations is dependent on the implementation of management's business plans, including measures to improve profitability and arrangements for necessary financial support/recapitalisation.
The financial information of the subsidiary has been reviewed by its component auditor, who has drawn attention to the above matter in their review report. We have not identified any matter that would require modification of our conclusion on the consolidated financial results.
Our conclusion on the Statement is not modified in respect of the above matter.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)

JAYANTILAL THAKKAR & CO CHARTERED ACCOUNTANTS FRN 104133W 11-A, M. G. RD., MUMBAI-23.

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO.116279
UDIN: 26116279JEBMNI2769

PLACE: Mumbai
DATE: 27th October, 2026